



ALTERATIONS TO YOUR HOME & CONTENTS INSURANCE POLICY

Mansions of Australia has revised its Home and Contents Insurance policy. The following alterations apply to all policies contained in the Schedule of Policies below.

This document is designed to provide a brief description of how the policy cover has changed from your old policy version to the new version. Please note that this is a summary only and does not form part of your policy.

Please read your new policy wording thoroughly for full details of cover, conditions and exclusions, and to ensure that your new policy meets your insurance requirements.

The following is a summary of the amendments to cover:

Excess

We have amended the excess amounts payable by you in the event of a claim:

- i. Flood claims excess is now 10% of the loss of damage that has been caused by the incident.

General Exclusions

We have added the following exclusions to clarify what we do not intend to cover:

- i. General Exclusion for loss or damage by Flood to the following items :
 - retaining walls, garden borders and free standing walls
 - the surfaces of tennis courts
 - wharfs, jettys, pontoons or sea wall
 - swimming pools or spas or their liners or covers
 - the cost of clearing mud or debris out of swimming pools or spas as a result of flood
 - gates, fences or wall fences that were in a state of disrepair before the flood damage occurred
 - cabanas or gazebos.
- ii. Photographs are now excluded whether they are digital or hard copy.

General Conditions

We have added the following condition to your policy:

- i. Flood Waiting Period

A waiting period for flood claims of 30 days from the inception of a policy applies. However, this will not apply to you if prior to commencing this policy, you were covered by another policy covering the same risk without a break in cover.



ii. Flood Definition is now defined as

The inundation of normally dry land by water escaping or released from the normal confines of any natural or artificial watercourse, Lake Reservoir, channel, canal or dam.

iii. Underwritten Flood Cover

Flood cover will be underwritten, however due to underwriting criteria this cover may not be available to all clients You will be advised if we are unable to Flood cover to you.

iv. Flood Premium

This will be charged to those clients who take out flood cover where this is a risk. There is an option to receive a quote excluding flood cover.

v. Flood Cover Sublimit

When a client has flood cover on their policy, the maximum Mansions will pay in the event of a claim is \$1,000,000 per incident.

Schedule of Policies to which the above amendments applies:

Policy Code	Product Disclosure Statement	PDS Date
CHMAN 0410	Mansions of Australia Home and Contents Insurance	01 April 2010

If you require another copy of your new policy wording or any further assistance, please contact your intermediary.