

Mansions

Summary of Changes



Flood Cover Comparison

Mansions 2010 Wording	Mansions 2011 Wording
No flood definition in the wording	Flood is defined in the wording – <i>“The inundation of normally dry land by water escaping or released from the normal confines of any natural or artificial watercourse, lake, reservoir, channel, canal or dam.”</i>
Flood was standard across all policies that Mansions issued	Flood will no longer be offered as standard and will instead be provided following an assessment of the potential exposure. An additional flood premium will be charged where there is a flood risk and these clients will have the option to obtain a quote with and without flood cover. At locations where we are unable to offer flood cover, we may still provide the standard Home and Contents cover excluding flood
Flood cover was up to the sum insured shown on the policy schedule	Flood cover, when insured now has a sub limit of \$1,000,000 per incident. This is the total amount we will pay as a result of a flood loss including all additional and alternate covers on the policy
Flood cover was available to all insurable items on the policy	If your policy covers flood, the following items are still excluded for flood: <ul style="list-style-type: none"> ● Retaining Walls, garden borders and free standing walls; ● The surface of tennis courts; ● Wharfs, jetties, pontoons or sea walls; ● Swimming pools or spas or their linings or covers; ● Cabanas or gazebos; ● The cost of cleaning mud or debris out of swimming pools or spas as a result of flood; and ● Gates, fences or wall fences that were in a state of disrepair before the flood damage occurred.
The excess for flood was the standard Mansions excess	The excess for flood, if covered on the client’s policy, is now 10% of the loss or damage that has been caused by the incident. Please note that for all flood claims the standard claims excess of \$500 will apply in addition to the 10% flood excess
Flood was covered immediately from new business without any restrictions	Mansions policy now has a flood waiting period which is as follows; <i>“We will not pay any valid claim for loss or damage arising from flood for the first 30 days from commencement of this policy or any amended cover subsequently based. However, we will cover you for claims for loss or damage arising from flood within that period if immediately prior to commencing this policy, another policy covering the same risk expired, without a break in cover.”</i>

Contents Cover Comparison

Mansions 2010 Wording	Mansions 2011 Wording
Under personal documents the Mansions policy had no exclusion for photographs whether they are digital or hard copy	Photographs are now excluded whether they are digital or hard copy